



**PACIFIC COAST TERMINALS CO. LTD.**

**FOR IMMEDIATE RELEASE**

January 27, 2012

**Pacific Coast Terminals Signs New 30-Year Lease with Port Metro Vancouver**

**Port Moody, BC** – Pacific Coast Terminals Co. Ltd. (PCT) has signed a 30 year lease with Port Metro Vancouver (PMV) today, assuring operations at its Port Moody terminal until 2041.

Incorporated in 1927, PCT's operations were originally located in New Westminster. In 1960 the marine bulk terminal opened its facilities on land owned by the Port, in the City of Port Moody, beginning its 52 year history in the waterfront municipality.

"The City of Port Moody is pleased that PCT will continue its operations here for the next 30 years. PCT is a valuable community partner and has made significant contributions to our community," said Mayor Mike Clay. "We are proud of their presence here."

Over the past 50 years, PCT has donated over \$1,000,000 to support local businesses, charities and not-for-profit organizations. PCT is proud of its community programs and involvement in supporting the lives of residents in Port Moody.

Lorne Friberg, PCT's President and CEO confirmed, "This lease will allow us to move ahead in our strategic planning and explore expansion into new products and markets. We are looking forward to continuing to provide a superior, competitive service in a growing global market."

"Port Metro Vancouver is pleased to work as a partner with PCT in developing Canada's largest gateway," said Robin Silvester, President and CEO, Port Metro Vancouver, "I commend PCT for their ongoing commitment to sustainable growth."

The lease will expire December 31, 2041.

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**Cutline:** Pacific Coast Terminals' President and CEO Lorne Friberg signs 30-year lease with Port Metro Vancouver's President and CEO Robin Silvester. PCT General Manager Ken Catton and Port Moody Mayor Mike Clay look on.

**About PCT:**

Pacific Coast Terminals Co. Ltd. is a terminal operator in the Port Metro Vancouver, and acts as the link between ship and shore for Western Canadian resource companies and their global markets. PCT operates the world's largest and most automated export sulphur marine terminal in the world and also handles bulk liquids. PCT loads more than two million tonnes of sulphur and close to one million tonnes of bulk liquids each year onto more than 100 vessels.

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